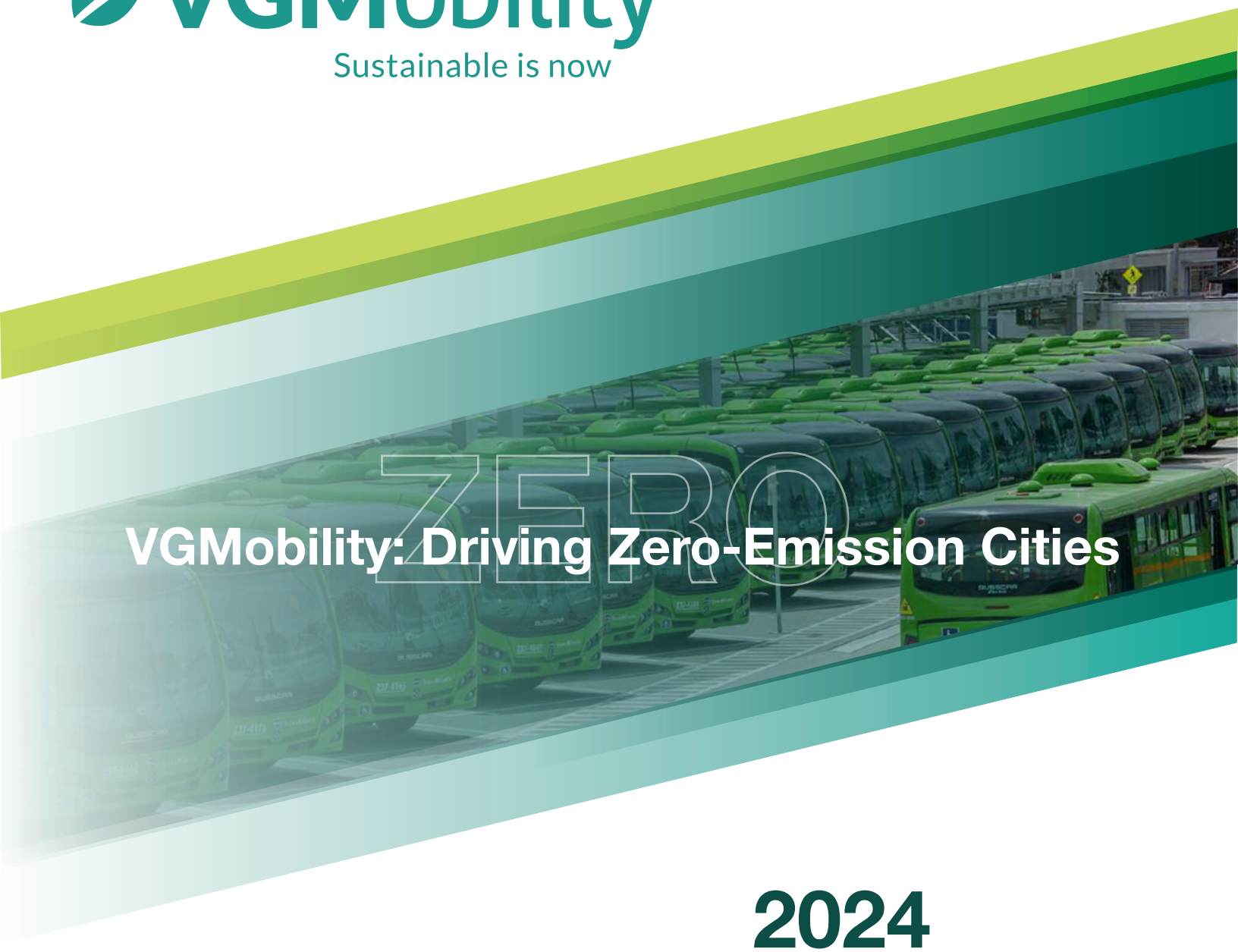
VGMobility

Sustainable is now



VGMobility: Driving Zero-Emission Cities

2024 SUSTAINABILITY HIGHLIGHTS

October, 2025



VGMobility is a strategic partner to achieve America's sustainable development goals and build more sustainable cities.

Need to Know:

Urban transport is an essential public service and a critical component of urban infrastructure: VGMobility seeks to connect people with opportunities, placing human development at the center and addressing the need to move in a more sustainable way and with the highest quality standards.

Transport is also the largest source of pollution in cities: Accounting for 43% of CO_2 emissions in Latin America, 60% of global oil demand, and 79% of particulate matter emissions in cities, the transport sector directly impacts air quality and urban health. In response to this challenge, we are accelerating a cleaner and more sustainable future by enabling the investment needed for zero-emission public transport projects — positively impacting people's well-being and contributing to emissions reduction.

The critical financing gap limits the transition: Cities in Latin America often lacks the resources required to cover the high upfront capital investment needed to provide a clean transport fleet. At the same time, traditional urban transport models that combine ownership and operations create significant financial and operational risks. VGMobility addresses these challenges by facilitating the acquisition of fleets and charging infrastructure through turnkey projects, ensuring the long-term financial sustainability of the business.

Our Why

VGMobility was created to accelerate the transition toward sustainable cities by unlocking investment, developing, and managing zero-emission public transport infrastructure across Latin America.

Our Commitment to Sustainability



People at the Center:

Our approach begins with understanding the impact we have on people within our organization, throughout our value chain, and on the citizens who benefit from our assets — to create a positive and lasting change.



Sustainability is Now:

Long-term goals, while ambitious, have often delayed action in the present. At VGM, we act immediately to drive change today by implementing short-term progressive measures that create an immediate impact.



Comprehensive Sustainability:

Financial, Environmental, Social, and Governance: We are fully committed to every aspect of sustainability to ensure VGM's long-term continuity, reducing our externalities and amplifying our positive impact.



Commitment to Sustainable Investment:

We understand what it means to be a sustainable investment for our shareholders, and we strive to reflect this commitment across all our value propositions.



Leadership in Sustainable Mobility:

Although we are asset managers and investors, we take responsibility for the impact of our assets across the entire value chain —through our suppliers and clients— always keeping the end user in mind.



Driving Sustainability in Every Action:

We recognize that we cannot control every factor, but we can integrate and strengthen sustainability in every action within our reach.



Recognition of Value:

We acknowledge the value of every sustainability measure we implement, understanding that it goes beyond meeting the expectations of investors or the financial sector.



We build our strategy collaboratively:

Prioritizing what is most relevant to our employees and ensuring their participation from the strategic to the operational level.



Beyond Measurement and Reporting

We understand that our true impact lies in the concrete actions we take every day.

2024 HIGHLIGHTS

Sustainability Governance

The executive team launched the Sustainability Program, a dedicated team was established, and the Sustainability Committee was formed.

GRI Awards

Winners of the 2024 GRI Infra Awards in the Atmospheric Infrastructure and Governance categories.



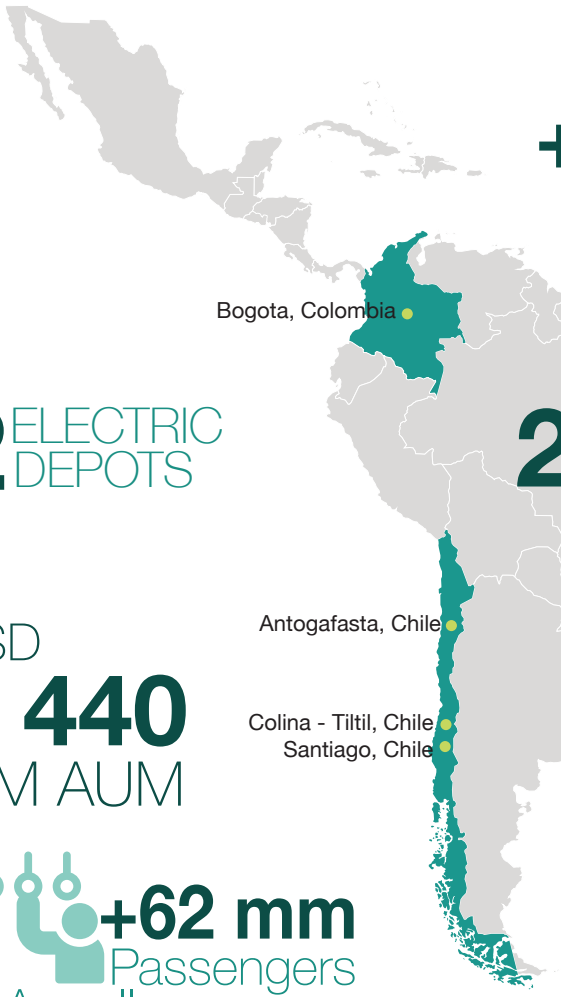
First Sustainibility Assesment

Our first sustainability assessment, conducted by an independent firm, revealed an informal level of maturity, acknowledging that the organization managed sustainability in an improvised manner. It highlighted that, at the time, existing processes were established and understood informally but still provided a degree of coherence in addressing impacts and stakeholder demands.



OUR IMPACT 2024

+1,614 Tons of CO2
AVOIDED MONTHLY



9 PROJECTS
2 COUNTRIES
4 **CITIES**

2 ELECTRIC DEPOTS

USD
$ 440
MM AUM

2.437

+86 mm
KM Anually

+62 mm
Passengers
Anually

56% 44%
34 **Direct Jobs**

86% 14%
5.095 **InDirect Jobs**



OUR PROJECTS

	Scale of the project	Social Impact	Environmental Impact	Innovation and Efficiency
Bogotá Perdomo (2021)	195 e-buses, 183 charging points and depot construction, in a 15-year contract.	46,600 passengers transported daily.	30,800 KM driven daily and 24,700 tons of CO_2 avoided daily.	Energy consumption below 1 kWh per kilometer traveled.
Bogotá Fontibón (2021)	120 e-buses, in a 15-year contract.	43,000 passengers transported daily.	16,500 KM driven daily and 16,800 tons of CO_2 avoided daily	Energy consumption below 1 kWh per kilometer traveled
Bogotá Suba (2021)	91 e-buses, in a 15-year contract.	73,300 passengers transported daily.	13,700 KM driven daily and 17,000 tons of CO_2 avoided daily.	Energy consumption below 1 kWh per kilometer traveled.
Bogotá Express (2023)	1,156 hybrid and diesel buses, With a commitment to electrification over the next 4 years, under a 7-year contract		172,343 KM driven daily	
Antofagasta (2023)	40 e-buses , 20 charging points, in an 8-year contract.	9,200 passengers transported daily.	5,300 KM driven daily and 4,000 tons of CO_2 avoided daily.	Energy consumption below 1 kWh per kilometer traveled.

Projects	Scale of the project
Santiago, Colina (2024)	40 e-buses in an 8-year contract.
Santiago, UF16 (2024)	394 e-buses, in a 10-year contract
Santiago, UF17 (2024)	255 e-buses, in a 10-year contract.
Santiago, UF18 (2024)	246 e-buses, in a 10-year contract.



ROADMAP TO 2025: IMPROVE SUSTAINABILITY

VGM Sustainability Framework

We will create and approve our long-term (5-year) Sustainability Policy and our Sustainability Strategy to translate our commitments into concrete, actionable steps for the short term (2025–2027).

Sustainability Dashboard

We will develop a tool to track our commitments and measure our impact.

Awareness

Through our first corporate volunteer program and our commitment to implement an impact project, we aim to raise awareness and knowledge within our team.

Sustainability Integration

We will integrate sustainability across all our processes.

Double Materiality Assessment and Reporting

We will conduct our first double materiality analysis to produce our inaugural sustainability report in accordance with GRI standards.



